

**CERTIFICATE**

We have audited the financial statements, consisting the Balance sheet as at March 31, 2023, the Income and Expenditure account, the Receipts and Payments account and related schedule of **Population Foundation of India ("the Foundation"), B-28, Qutub Institutional Area, Tara Crescent, New Delhi -110016** for the year ended 31<sup>st</sup> March, 2023 and examined all relevant books and vouchers and certify that according to the audited account and based on our comments provided in the attached notes:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs. 138,893,163**;
- (ii) foreign contribution of **Rs. 71,421,558** received by the Foundation during the financial year **2022-2023**;
- (iii) interest and other income derived from foreign contribution of **Rs. 7,703,920** was received by the Foundation during the year **2022-2023**;
- (iv) the balance of unutilised foreign contribution with the Foundation at the end of the financial year **2022-2023** was **Rs. 91,495,525**;
- (v) Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) Based on such checks and tests considered and performed by us, the information furnished in the certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments appears to be correct in all material respects.
- (vii) The Foundation has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No: 117366W/ W-100018)



*KB*

**Rajesh Kumar Agarwal**

(Partner)

Membership No: 105546

UDIN: 23105546BGXMTR7483

Place: New Delhi

Date: August 17, 2023

**Notes to Certificate:**

1. This certificate is issued in accordance with the terms of our engagement letter dated June 01, 2023.

**Management's Responsibility**

2. The preparation of the accompanying financial statements and FORM FC-4 is the responsibility of the Management of the Foundation. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Form and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management of the Foundation is also responsible for compliance of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time.

**Auditor's Responsibility**

4. We have examined the books of account and other relevant records and documents maintained by the Foundation as a part of our audit as at and for the year ended March 31, 2023 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
5. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing issued by ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Restriction on Use**

7. The certificate has been provided by Deloitte Haskins & Sells LLP at the request of the Foundation and prepared for the purpose of submission to the Ministry of Home Affairs on a confidential basis. This certificate is not intended for general circulation or publication and is not to be reproduced or used for any purpose, other than for the purpose stated above. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No: 11736W/ W-100018)



KB

**Rajesh Kumar Agarwal**

(Partner)

Membership No: 105546

UDIN: 23105546BGXMTR7483

Place: New Delhi

Date: August 17, 2023

**POPULATION FOUNDATION OF INDIA**  
**Balance Sheet as at March 31, 2023**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**

Particulars	Schedule	As at March 31, 2023 Rs.
<b>SOURCES OF FUNDS</b>		
<b>CAPITAL</b>		
Society fund	1	945,582
<b>DEFERRED GRANT</b>		
	2	10,961,005
<b>LIABILITIES AND PROVISIONS</b>		
Restricted project fund	3	89,740,217
Current liabilities	4	1,003,059
		<b>102,649,863</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Net block	5	10,961,005
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
Cash and bank balances	6	91,495,525
Loans and advances	7	193,333
		<b>102,649,863</b>

Significant accounting policies and notes to the accounts 16

The schedules referred to above form an integral part of the accounts

In terms of our report attached

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

**Rajesh Kumar Agarwal**  
Partner



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Place : New Delhi  
Date : August 17, 2023

**For Population Foundation of India**

**Raam Kumar**                      **Poonam Muttreja**  
Chief Financial Officer      Executive Director

Place : New Delhi  
Date : August 17, 2023



**POPULATION FOUNDATION OF INDIA**  
**Income and Expenditure Account for the year ended March 31, 2023**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**

Particulars	Schedule	For the year ended March 31, 2023 Rs.
<b>INCOME</b>		
Grant income	8	121,191,787
Interest income	9	182,422
Other income	10	2,973,750
		<b>124,347,959</b>
<b>EXPENDITURE</b>		
Health and family planning expense	11	76,184,008
Behaviour change communication expense	12	18,035,949
Community action for health expense	13	26,785,868
Other project expense	14	3,745,842
Management and administrative expense	15	927,555
		<b>125,679,222</b>
<b>Excess of (Expenditure) over Income</b>		<b>(1,331,263)</b>

Significant accounting policies and notes to the accounts 16

The schedules referred to above form an integral part of the accounts

In terms of our report attached

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

**Rajesh Kumar Agarwal**  
Partner



KB

**For Population Foundation of India**

**Raam Kumar**      **Poonam Muttreja**  
Chief Financial Officer      Executive Director

Place : New Delhi  
Date : August 17, 2023

Place : New Delhi  
Date : August 17, 2023



**POPULATION FOUNDATION OF INDIA**

**Receipts and payments account for the year ended March 31, 2023**

**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**

<b>RECEIPTS</b>					<b>PAYMENTS</b>				
	<b>Grant receipts</b>	<b>Other receipts</b>	<b>Interest receipts</b>	<b>Total</b>		<b>Program expenses</b>	<b>Administrative expenses *</b>	<b>Fixed Assets purchased</b>	<b>Total</b>
<b>Opening balance as at April 1, 2022</b>									
- with Kotak Mahindra Bank Ltd, New Delhi				138,889,224					
- with State Bank of India, New Delhi				3,939					
<b>Grants received</b>					<b>Project payments</b>				
Children's Investment Fund Foundation - Youth-led action for sex education	-	-	697,139	697,139	Children's Investment Fund Foundation - Youth-led action for sex education	17,715,452	4,469,179	-	22,184,631
Bill and Melinda Gates Foundation - Realising commitment to family planning II	66,699,905		1,487,895	68,187,800	Bill and Melinda Gates Foundation - Realising commitment to family planning II	21,469,575	5,635,351	-	27,104,926
The David & Lucile Packard Foundation - Strengthening the governance and operations of ARC coalition	-	-	13,160	13,160	The David & Lucile Packard Foundation - Strengthening the governance and operations of ARC coalition	1,166,306	243,872	-	1,410,178
Children's Investment Fund Foundation - Investing in health and well being of adolescents	-	-	91,696	91,696	Children's Investment Fund Foundation - Investing in health and well being of adolescents	4,044,951	549,934	-	4,594,885
The David & Lucile Packard Foundation - General Support	-	-	791,992	791,992	The David & Lucile Packard Foundation - General Support	20,503,533	4,390,996	1,397,245	26,291,774
Children's Investment Fund Foundation - Expanding CSE in India	-	-	1,279,904	1,279,904	Children's Investment Fund Foundation - Expanding CSE in India	13,858,177	3,856,836	33,696	17,748,709
Facebook India Online Services Private Limited - Developing and testing of efficacy of augmented reality led intervention to improve efficacy of family planning counselling	-	-	-	-	Facebook India Online Services Private Limited - Developing and testing of efficacy of augmented reality led intervention to improve efficacy of family planning counselling	13,783,481	4,173,929	122,011	18,079,421
Johns Hopkins University - Knowledge success	3,954,690			3,954,690	Johns Hopkins University - Knowledge success	3,432,344	522,346	-	3,954,690
Ashalata Foundation - Access to education, prevention of child marriage and awareness of sexual and reproductive health issues	766,963			766,963	Ashalata Foundation - Access to education, prevention of child marriage and awareness of sexual and reproductive health issues	765,003	1,960	-	766,963
Interest income			182,422	182,422	Other project expenses	3,035,957	-	418,930	3,454,887
Other income	-	3,159,712		3,159,712	Management and administrative expenses	-	932,052	-	932,052
<b>Total received</b>	<b>71,421,558</b>	<b>3,159,712</b>	<b>4,544,208</b>		<b>Total payments</b>	<b>99,774,779</b>	<b>24,776,455</b>	<b>1,971,882</b>	
					<b>Closing balance as at March 31, 2023</b>				
					- with Kotak Mahindra Bank Ltd, New Delhi				91,472,872
					- with State Bank of India, New Delhi				22,653
<b>218,018,641</b>					<b>218,018,641</b>				

\* Administrative expenses have been computed as provided in Rule 5, The Foreign Contribution (Regulation) Rules, 2011.

In terms of our report attached

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

Rajesh Kumar Agarwal  
Partner



Place : New Delhi  
Date : August 17, 2023

For Population Foundation of India

Raam Kumar  
Chief Financial Officer

Place : New Delhi  
Date : August 17, 2023

Poonam Muttreja  
Executive Director



**POPULATION FOUNDATION OF INDIA**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**  
**Schedules forming part of the accounts**

Particulars	As at March 31, 2023 Rs.
<b>Schedule 1: Society fund</b>	
Opening balance	2,276,845
Add: Excess of (expenditure) over income	<u>(1,331,263)</u>
Closing balance	<u><u>945,582</u></u>
<b>Schedule 2: Deferred grant</b>	
Opening balance	11,879,186
Add: Purchase of assets out of donor funds (Refer schedule 5)	1,971,882
Less: Assets written off out of above	1,978
Less: Depreciation on assets	<u>2,888,085</u>
Closing balance	<u><u>10,961,005</u></u>
<b>Schedule 4: Current liabilities</b>	
Other liabilities	<u>1,003,059</u>
	<u><u>1,003,059</u></u>



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**POPULATION FOUNDATION OF INDIA**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**  
**Schedules forming part of the accounts**

**Schedule 3 : Restricted project fund**

S.No.	Source of Fund	Balance as at April 1, 2022 Payable	Receipts during the year	Receipts during the year (in kind)	Interest and other income during the year	Transferred to Income and Expenditure Account	Balance as at March 31, 2023 Payable
		(A)	(B)	(C)	(D)	(E)	(F=A+B+C+D-E)
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Children's Investment Fund Foundation - Youth-led action for sex education	25,503,299	-	-	697,139	21,838,403	4,362,035
2	Bill and Melinda Gates Foundation - Realising commitment to family planning	12,504,031	66,699,905	-	1,487,895	26,679,671	54,012,160
3	The David & Lucile Packard Foundation - Strengthening the governance and operations of ARC coalition	1,397,018	-	-	13,160	1,410,178	-
4	Children's Investment Fund Foundation - Investing in health and well being of adolescents	4,503,189	-	-	91,696	4,594,885	-
5	The David & Lucile Packard Foundation - General Support	28,614,167	-	-	791,992	26,018,905	3,387,254
6	Children's Investment Fund Foundation - Expanding CSE in India	33,270,985	-	-	1,279,904	17,706,181	16,844,708
7	Facebook India Online Services Private Limited - Developing and testing of efficacy of augmented reality led intervention to improve efficacy of family planning counselling	29,170,009	-	-	-	18,035,949	11,134,060
8	Johns Hopkins University - Knowledge success	-	3,954,690	-	-	3,954,690	-
9	Ashalata Foundation - Access to education, prevention of child marriage and awareness of sexual and reproductive health issues	-	766,963	-	-	766,963	-
	<b>TOTAL</b>	<b>134,962,698</b>	<b>71,421,558</b>	<b>-</b>	<b>4,361,786</b>	<b>121,005,825</b>	<b>89,740,217</b>



**POPULATION FOUNDATION OF INDIA**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**  
**Schedules forming part of the accounts**

**Schedule 5 : Fixed assets**

S.No.	PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK
		As at April 1, 2022	Additions	Sale / written off	As at March 31, 2023	Upto March 31, 2022	For the Year	Adjustment on sale/ write off	Upto March 31, 2023	As at March 31, 2023
	Donor funded*	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Office equipment	16,450,818	1,902,120	-	18,352,938	6,840,948	1,642,630	-	8,483,578	9,869,360
2	Computers/printers	7,920,980	27,865	77,290	7,871,555	5,914,897	1,214,941	75,312	7,054,526	817,029
3	Furnitures & fixture	343,085	41,897	-	384,982	79,852	30,514	-	110,366	274,616
	<b>Total</b>	<b>24,714,883</b>	<b>1,971,882</b>	<b>77,290</b>	<b>26,609,475</b>	<b>12,835,697</b>	<b>2,888,085</b>	<b>75,312</b>	<b>15,648,470</b>	<b>10,961,005</b>

\* Depreciation on fixed assets, funded by donors has been adjusted against Deferred Grant created for the same. (Refer schedule 2)



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**POPULATION FOUNDATION OF INDIA**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**  
**Schedules forming part of the accounts**

Particulars	As at March 31, 2023 Rs.
<b>Schedule 6: Cash and Bank balances</b>	
Cash on hand	-
Balances with scheduled banks	
- in saving accounts	91,495,525
	<u>91,495,525</u>
<b>Schedule 7: Loans and advances</b>	
Advances recoverable in cash or in kind or for value to be received	193,333
	<u>193,333</u>



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**POPULATION FOUNDATION OF INDIA**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**  
**Schedules forming part of the accounts**

Particulars	For the year ended March 31, 2023 Rs.
<b>Schedule 8: Grant income</b> (Refer schedule 3)	
Grant from FCRA agencies	121,005,825
Other receipts from FCRA agencies	185,962
	<u>121,191,787</u>
<b>Schedule 9: Interest income</b>	
Interest on bank accounts	182,422
	<u>182,422</u>
<b>Schedule 10: Other income</b>	
Income from licence fees	2,973,750
	<u>2,973,750</u>



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**POPULATION FOUNDATION OF INDIA**  
**(Financial Statements under Foreign Contribution (Regulation) Act, 2010)**  
**Schedules forming part of the accounts**

Particulars	For the year ended March 31, 2023 Rs.
<b>Schedule 11: Health and family planning expense</b> (Refer Schedule 16-Note 2 (ix))	
Youth-led Action for Sex Education - Children's Investment Fund Foundation	21,838,403
Realising commitment to family planning II- Bill and Melinda Gates Foundation	26,679,671
Strengthening the governance and operations of ARC coalition - The David & Lucile Packard Foundation	1,410,178
Investing in health and well being of adolescents - Children's Investment Fund Foundation	4,594,885
Expanding CSE in India - Children's Investment Fund Foundation	17,706,181
Knowledge success - Johns Hopkins University	3,954,690
	<b>76,184,008</b>
<b>Schedule 12: Behaviour change communication expense</b> (Refer Schedule 16-Note 2 (ix))	
Developing and testing of efficacy of augmented reality led intervention to improve efficacy of family planning counselling - Facebook India Online Services Private Limited	18,035,949
	<b>18,035,949</b>
<b>Schedule 13: Community action for health expense</b> (Refer Schedule 16-Note 2 (ix))	
General Support - The David & Lucile Packard Foundation	26,018,905
Access to education, prevention of child marriage and awareness of sexual and reproductive health issues - Ashalata Foundation	766,963
	<b>26,785,868</b>
<b>Schedule 14: Other project expense</b>	
Project implementation expenses	3,745,842
	<b>3,745,842</b>
<b>Schedule 15: Management and administrative expenses</b>	
Communication expense	322,494
Consultancy fee	305,000
Office running expense	297,375
Miscellaneous expense	2,686
	<b>927,555</b>



## **Population Foundation of India**

(Financial Statements under Foreign Contribution (Regulation) Act, 2010)

### **Schedule 16: Statement of significant accounting policies and notes to the accounts**

#### **Background**

1. (a) Population Foundation of India (PFI) is a non-government organization established in 1970 as a Society under the Societies Registration Act, 1860 by a group of socially committed industrialists led by Mr J.R.D. Tata and Dr Bharat Ram. PFI is at the forefront of policy advocacy and research on population issues in the country. PFI promotes and advocates for effective formulation and implementation of gender-sensitive population, health and development policies, strategies and programs.
- (b) PFI has the following significant registrations under various Acts, which are given below:
  - Permanent Account Number (PAN) – AAATP0002F
  - Under Section 10(23C) of Income-tax Act, 1961 vide letter dated October 15, 2008. PFI has renewed its exemption and received extension till Ass. Year 2026-27.
  - Under Section 80 (G) of Income-tax Act, 1961 vide letter dated February 19, 2008. PFI has renewed its exemption and received extension till Ass. Year 2026-27.
  - Goods and Service Tax Registration No. 07AAATP0002F1ZA.
  - Provident Fund Registration No. DS/NHP/0003219/000
  - Employees State Insurance Corporation Registration No. 20001251200000999
  - Under Foreign Contribution (Regulation) Act, 1976 bearing registration No. 231650340. PFI has renewed the registration under the Foreign Contribution (Regulation) Act, 2010 / Foreign Contribution (Registration) Rules, 2011, for carrying out activities of social nature for a period of five years with effect from November 1, 2016 to October 31, 2021. PFI has applied for renewal of registration within the time limit allowed the approval of which is awaited. The current validity of the registration got extended till September 30, 2023 vide public notice No.II/21022/23(22)/2020-FCRA-III dated 24<sup>th</sup> March 2023, issued by Government of India, Ministry of Home Affairs.

#### **2. Significant accounting policies:**

##### **i) Accounting convention:**

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India (Indian GAAP) and applicable accounting standards issued by the Institute of Chartered Accountants of India, unless otherwise stated.

The accounting policies have been consistently applied by PFI and are consistent with those used in the previous year.

##### **ii) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires PFI to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities at the date of financial statements



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and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revisions to accounting estimates is recognized prospectively in current and future periods.

iii) **Fixed assets and depreciation:**

- (a) Fixed assets are stated at cost less accumulated depreciation.

Cost of acquisition/construction includes freight, duties, taxes and other incidental expenses incurred until installation/commissioning of the asset concerned.

Fixed Assets purchased specifically from Project/Program grants implemented by PFI/sub-grantees are charged to respective projects /programs in the year of purchase. Further, in order to keep quantitative and financial control over such assets, respective fixed assets account is debited with an equal credit to Deferred Grant in the Balance Sheet. Depreciation on such assets as per rates indicated in (b) below are reduced from respective fixed assets account and Deferred Grant account.

- (b) Fixed assets are depreciated on the written down value method at the following rates of depreciation:

Building	5%
Motor vehicles	15%
Furniture and fixtures	10%
Equipment	15%
Computers/Printers	60%
Temporary Wooden Partitions/Structures	100%

- (c) Leasehold land is amortized over the life of the lease.

- (d) Depreciation on additions up to September 30 are charged for the full year and additions from October 1 in a financial year are charged for the half year irrespective of the date of acquisition. Depreciation on assets sold/discarded from October 1 are charged for the full year and depreciation on assets sold/discarded up to September 30 are charged for the half year, irrespective of the date of sale/discard.

- (e) Assets costing less than Rs. 5,000 each are charged off to the Income and Expenditure Account in the year of purchase.

iv) **Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to PFI and the revenue can be reliably measured.



**(a) Grant income**

Financial assistance provided by the donors and funding agencies is recognized in the year it is received or when the entitlement for the grant is established. The grants and assistance received are recognized as revenue when all of the following conditions have been satisfied:

- (i) PFI obtains control of the grant or the right to receive the grant;
- (ii) it is probable that the contribution will flow to PFI; and
- (iii) the amount of the grant can be reliably measured.

The revenue from grant is recognized over the period(s) necessary to match with related costs and only when there is reasonable assurance that the conditions attached to it as per grant agreement will be complied with and the grants will be received.

Income earned from assets created out of FC restricted projects are considered as other income received from foreign contribution.

Interest earned on grant funds is credited to the restricted project fund's account, using time proportion method, based on the interest rate implicit in the transaction.

**(b) Donation income**

Donation income is recognized in the year it is received.

**(c) Interest income**

Interest income on PFI's own funds is recognized, using time proportion method, based on the interest rate implicit in the transaction.

**(d) Other income**

Other income is recognized when the service has been rendered and there is a reasonable assurance that conditions attached to the relevant agreement have been complied with.

**v) Project expenses:**

Project expenses comprise of: -

- a. Projects carried out by PFI out of donor funds and own funds;

Expenses incurred by PFI out of donor funds and own funds, are booked on accrual basis, other than expenses paid in the financial year for subsequent year/s which will be booked on paid basis. Reimbursements from FCRA agencies for project expenses incurred are recognized as income when received.

Recovery of overheads from funded projects is made as per duly approved "Overhead Policy" of PFI and accordingly reflected in the financial statements.



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vi) **Foreign currency transactions:**

Transactions in foreign currency and non-monetary assets are accounted for at the exchange rate prevailing on the date of the transaction. All monetary items denominated in foreign currency are converted at the year-end exchange rate.

The exchange differences arising on such conversion and on settlement of the transactions are dealt with in the Income and Expenditure Account.

vii) **Taxes on income**

PFI prepares the computation of taxable income and application of income under the Income-tax Act 1961 as per Income and Expenditure Account (on accrual basis). Since there is no business activity carried out by PFI and all expenses are towards the objects of PFI / are for projects for which grant is received from government and non-government agencies and exempted under Section 10 (23C) of Income-tax Act, accordingly provisions for income-tax is not required to be recorded by PFI.

viii) **Contingent liabilities and provisions**

PFI makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence / non-occurrence of one or more uncertain events, not fully with-in the control of PFI.
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligations, or
- c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

As on March 31, 2023, PFI does not have any pending litigation.



- ix) Project expenses includes expenses allocated between projects on suitable basis (Also refer note (x) below). Nature wise summary of expenses shown under schedule 11, 12, 13 and 14 is given below:-

Summary of Expense - Schedule 11, 12, 13 & 14	Amount (Rs.)
Salary and staff welfare	68,388,683
Consultancy and professional fee	8,468,855
Program promotion	4,232,586
Program development	18,736,395
Office running	6,368,727
Meeting and consultation	2,947,258
Printing and stationary	1,607,280
Travel	5,956,330
Communication	217,114
Production	319,338
Research and evaluation	2,378,527
Purchase of fixed assets	1,971,882
Others	3,158,692
<b>Total</b>	<b>124,751,667</b>

- x) (a) During the year a sum of Rs. 74,504,251 has been charged to the Projects funded by International and other agencies as salaries and overheads, including employee costs, on a basis considered reasonable by the management.  
(b) Administrative expenses of Rs. 24,776,455 have been paid as provided in Rule 5, The Foreign Contribution (Regulation) Rules, 2011.

**For Population Foundation of India**



**Raam Kumar**  
Chief Financial Officer



**Poonam Muttreja**  
Executive Director

Place: New Delhi  
Date: August 17, 2023



**KB**